

Report to Church Council from the Finance Committee June 30, 2019

Our Financial Secretary, Allison Corne, estimates that out of a total of \$123,000 pledges that we will receive \$109,000. This is based on what has been received or not received as of June 23, 2019. That added to immediate needs estimated by the Trustees, brings us to a shortfall of around \$40,000.

At this point, we are watching expenditures closely. The Chase charge card is being used to pay bills as deemed necessary. About \$3,000 is on the current bill. The checking account balance is low and we are keeping up as best we can. We have had to use past years escrow money for current expenses and the pot is empty.

For your information, the plan is to pay the monies collected for Tools of Hope (\$428) and Mission Shares (\$574) that was collected recently. The Education Escrow that includes youth activities, church school and mission (\$1,900) has been dipped into but money will be available when needed. There are many fundraisers planned over the next months that will help the cash flow but we are depending on persons catching up on their pledges and going over and beyond in order to keep staff and programs going. 2nd quarter statements will be mailed out in July. We have sent out via newsletter attachments and letter with 1st quarter statements advising of the difficulty we are facing with some response but not much.

We are facing tough times; it is true. The plan is to have an All Church Meeting to inform the congregation where we are and how we can join together to move forward. A date needs to be discussed--today if possible. Maybe, a potluck after church followed by the meeting. In preparation a list will be made of all current members and friends. Personal contacts as well as letters will be used to contact people. Help from outside the committee is needed.

For those of us who are members; we all promised when we joined Rockville United Methodist Church to give our prayers, our presence, our gifts, our service and our witness. This isn't all about the money; it's about enabling us to provide a spiritual place in our community, a place for us and all persons to grow in faith and service to our Lord, Jesus Christ!

Together, we can succeed!! Judie Culy, Chair, RUMC Finance Committee