

Report to Church Council 5/18/2019 from the Finance Committee

First, the Finance Committee would like to thank all of the congregation that pledge, give as able and go the second mile to support our youth programs including Sunday school, youth fellowship, Sundays beyond Sundays, Vacation Bible School and Grove Street Music. Your commitment to giving your time, talents and gifts, is what makes our church succeed.

Fundraising and finding ways to bring in more money is our responsibility and we need your ideas and your leadership over the next few months to boost our income. The Strawberry Festival on June 15 is in the planning stage. You can volunteer to help as well as sell tickets to friends and not just depend on walk-ins to fill the seats. We will have tickets next Sunday and we are asking you to take some and ask your families and friends to buy them. Would you serve with us to brainstorm what would be feasible ways to bring in funds in the next few months? Do you want to be part of the solution? Sign up today!!

I could fill you with facts and figures but you've heard them over the years. Geoff Gerow has made charts, comparisons, plans and we have listened to them over the years but haven't really faced the problem of paying bills head on. If you remember we started the year with a much lower balance going forward from 2018 to 2019. We are now in a cash flow situation that will only get worse. We are asking you and the congregation to go the second mile; raise your pledge, give a lump sum, adopt a specific expense; i.e., lawn mowing is not in the budget but we have to find a way to pay for it. If we could manage that so that we can pay our bills in a timely manner, our new treasurer, Wayne Badstuebner would be so happy!!

The good news is that most of our pledgers are up to date with their commitment; however due to circumstances beyond our control, we will be receiving at least \$10,000 less than was pledged for 2019:

Pledges for 2019 totalled \$123,585

Received to 5/17/19 or 34.18% - \$42,238

Remaining pledge \$ that we fully expected to come in by 12/31/19 - \$81,347

Minus Persons withdrawing pledge - \$9,285

Estimated \$ to come in from pledgers by 12/31/19 - \$72,062

So, we have to make up that \$9,285 plus at least another \$10,000 to get back to the position of the checking account balance being able to support payments of salary, benefits, insurance and other things. Hopefully, we won't have to revert to using the charge card and make at least minimum payments.

We will need to inform the congregation of our need and their opportunity to jump in to help us with our immediate money problems. Should you want to see detailed records, we can provide them. Should you wish to contribute to our Mission Share portion of \$32,017, please write that on your memo line of your check. Thank you. Judie Culy, Chair

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